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PRESS RELEASE**Alfred Nobel Inspiration Behind New Innovation & Entrepreneurship Journal**

7 October 2010, Stockholm: Co-Action Publishing announces the launch of *Annals of Innovation & Entrepreneurship*, a multidisciplinary and international peer-reviewed Open Access journal.

The editorial team behind the journal includes Adli Abouzeedan, Researcher at Innovation & Entrepreneurship, Institute of Medicine, Sahlgrenska Academy, University of Gothenburg, Sweden; Thomas Hedner, Professor at the Department of Innovation and Entrepreneurship, Institute of Medicine, Sahlgrenska Academy, University of Gothenburg, Sweden; and Magnus Klofsten, Professor at IEI/PIE/HELIX Excellence Centre, Department of Management and Engineering, Linköping University, Sweden. The editors are supported by an editorial board consisting of eminent scientists and scholars representing a wide range of specialty areas within the I&E field.

In drawing up the aims and scope of the journal, the Sweden-based editors were inspired by Alfred Nobel. Summarizing one of the messages in their first editorial, they note, "Although Alfred Nobel declared that the Prizes he was establishing should be awarded to discoveries or inventions, he did not specifically define the relationship between science and invention. Over the years, Nobel Prize committees have favored science over applications. Through *Annals of Innovation & Entrepreneurship* we wish to return to what we interpret as the spirit of Nobel – to also bring attention to the translation of academic knowledge into innovation and entrepreneurship practice, turning to scientists as well as engineers, technicians and other inventors." In particular, the journal aims to promote a better understanding of the nature, process and practice of innovation and entrepreneurship as a key factor in economic development.

Today there is a growing global recognition of the importance of innovation and entrepreneurship for regional development. To capture this shift, the Journal particularly welcomes articles that advance our understanding of innovation and entrepreneurship on the conceptual level across national, ethnic, cultural, gender, and age boundaries.

"Sweden offers the perfect location from which to launch a journal like *Annals of Innovation & Entrepreneurship*", says Senior Publisher Anne Bindslev. "Quite apart from Nobel, Sweden is also known for innovations such as the safety match and Skype, as well as for recognized entities such as Ikea, Ericsson, and H&M. Sweden currently invests more in research and development than any other OECD country, and boasts the third most registered number of patents per capita in the world. It was only natural for us to initiate yet another journals series – Business & Economy – from Sweden."

Annals of Innovation & Entrepreneurship (AIE) – More information about the journal can be found at:

www.innovationandentrepreneurship.net

Co-Action Publishing is an international open access scholarly publisher, with a growing portfolio of peer-reviewed scholarly journals spanning different scientific disciplines. The company is registered as a limited liability company in Sweden, and is wholly-owned by the three founding partners (www.co-action.net).